

February 3, 2006

SUBJECT: An ordinance authorizing the grant of a permanent easement in Vaughn Street to Corryville Community Development Corporation for a driveway, wall, soffits and downspout lines, which interest is not needed for any municipal purpose.

BACKGROUND: The City of Cincinnati is the owner of Vaughn Street north of East Rochelle Street. Corryville Community Development Corporation (CCDC) owns the property at 3031 Eden Avenue on which an upscale apartment building is being constructed. As part of this development, CCDC has petitioned to acquire a permanent easement in adjoining Vaughn Street for the installation of a driveway, a retaining wall needed to support the driveway, soffits and downspout lines. The driveway will be available for use by the public. An appraisal of the easement performed by Real Estate Services has determined that its fair market value is \$6,800.00. The value of the improvements to be made by CCDC exceeds the value of the easement. Because those improvements will be available to the public, the easement will be conveyed for no monetary consideration. All of the conditions in the coordinated report have either been met or are included in the ordinance.

RECOMMENDATION

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Authorize the grant of a permanent easement in Vaughn Street to Corryville Community Development Corporation for a driveway, wall, soffits and downspout lines, which interest is not needed for any municipal purpose.

APPROVED:

Respectfully submitted,

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